

**MINUTES OF MEETING  
BOARD OF TRUSTEES COUNTY EMPLOYEES RETIREMENT SYSTEM  
SPECIAL CALLED MEETING JULY 14, 2021 AT 12:30 P.M.  
VIA LIVE VIDEO TELECONFERENCE DUE TO SB 150,  
SIGNED INTO LAW BY THE GOVERNOR ON MARCH 30, 2020,  
AND EXECUTIVE ORDER 2020-215 DECLARING A STATE OF EMERGENCY  
EFFECTIVE MARCH 6, 2020 DUE TO COVID-19**

At the meeting of the County Employees Retirement System Board of Trustees held on July 14, 2021 the following members were present: Betty Pendergrass (Chair), Joe Brothers, Dr. Patricia Carver, George Cheatham, Michael Foster, JT Fulkerson, Dr. Merl Hackbart, William O'Mara, and Jerry Powell. Staff members present were David Eager, Rebecca Adkins, David Eager and Erin Surratt.

Ms. Pendergrass called the meeting to order and read the Special Called Meeting COVID-19 statement due to SB 150.

Ms. Pendergrass introduced the agenda item *Trustee Swearing-In*. Ms. Crystal Smith administered the Oath of Office to the newest Board Member, Dr. Martin Milkman.

Ms. Erin Surratt took Roll Call. No public comment was submitted.

Mr. Pendergrass introduced agenda item *Clarification of June 24, 2021 Motions*. Dr. Carver amended her Motion made on June 24, 2021, to say that we are hiring the firm of Johnson, Bowman and Branco, LLP and not the individual. Mr. Cheatham seconded the motion. The motion passed unanimously. Mr. Cheatham amended his Motion made on June 24, 2021, to clarify that the motion was to hire Ed Owens, III to be CERS first CEO. Mr. O'Mara seconded the motion. The motion passed unanimously.

Ms. Pendergrass introduced the agenda item *Committee Appointments*. Ms. Pendergrass announced the following changes to Committee Appointments: Dr. Carver will be replaced by Mr. Fulkerson on the Health Care Committee, and Dr. Milkman has been assigned to the Investment Committee.

Ms. Pendergrass introduced agenda item *CERS CEO Contract Approval*. Mr. O'Mara made a motion and Dr. Hackbart seconded to approve the CEO Contract. Mr. Cheatham wanted to offer an amendment to authorize completion of proper forms with Kentucky Deferred Compensation and to authorize the use of Nationwide as the administrator for the 401a employer. Mr. O'Mara seconded the Amended Motion. The motion passed unanimously.

Ms. Pendergrass introduced agenda item *CERS General Counsel Contract Approval*. Dr. Milkman made a motion and Mr. Powell seconded to approve the General Counsel contract. The motion passed unanimously.

Ms. Pendergrass introduced agenda item *Trustee Reimbursements, Per Diem and Email*. Just a reminder that we do receive an \$80.00 per diem stipend for serving on this board. That includes prep time paid at rate of \$80.00 divided by 7.5 and travel expenses. KPPA staff will send you forms to complete to get these reimbursements.

Mr. Fulkerson made a motion and Dr. Carver seconded to adjourn the meeting. The motion passed unanimously.

Copies of all documents presented are incorporated as part of the Minutes of the Board of Trustees held July 14, 2021 except documents provided during a closed session conducted pursuant to the open meetings act and exempt under the open records act.

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## CERTIFICATION

I do certify that I was present at this meeting, and I have recorded the above actions of the Trustees on the various items considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in conjunction with this meeting.

  
Recording Secretary

I, the Chair of the Board of Trustees of the County Employees Retirement System, do certify that the Minutes of Meeting held on July 14, 2021 were approved on September 15, 2021.

  
Chair of the Board of Trustees

I have reviewed the Minutes of the July 14, 2021 Board of Trustees Meeting for content, form, and legality.

  
Executive Director  
Office of Legal Services